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To: EBSA.FiduciaryRuleExamination
Subject: Comments re RIN 1210-AB79

The Fiduciary Rule has been studied to death. People who overcharge for their services have been fighting the rule throughout the rulemaking process. Why would the government support overcharging consumers for what are arguably essential services. Does the government intend to provide the funds to make up for lost savings when seniors run out of money?

Think of the little guy trying to make enough to send kids to college and save for retirement. Employees do not have a choice of 401k advisors and are at the mercy of their employers who choose high priced 401k plans so they do not need to pay any fees. It is bad enough now that the advisors choose funds that perform worse than their peers so that they can earn higher fees from the funds. Frankly, the DOL fiduciary rule did not go far enough. DOL should have outlawed all kickbacks, like the rules under RESPA and Medicaid fraud.

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