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Reasonable Contract or Arrangement Fee Disclosure

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General Comment

This new rule is an excellent idea. I have been appalled at the high fees often charged in defined contribution plans, and some of them in 403(b) plans are absurd.

I would like to make one suggestion. If a comparison with other plans' average fees could be included in the simplified notice it would be, in my opinion, useful. I have seen defined contribution plans where the total fees exceeded 2%, but the custodian and the beneficiaries were unaware that was unusually high.