

PUBLIC SUBMISSION

As of: June 06, 2011
Received: April 25, 2011
Status: Pending_Post
Tracking No. 80c374fa
Comments Due: June 06, 2011
Submission Type: Web

Docket: EBSA-2011-0006

Requests for Information Regarding Electronic Disclosure by Employee Benefit Plans

Comment On: EBSA-2011-0006-0001

Requests for Information Regarding Electronic Disclosure by Employee Benefit Plans

Document: EBSA-2011-0006-DRAFT-0009

Comment on FR Doc # 2011-08288

Submitter Information

Address:

Maumee, OH,

General Comment

Our company values its relationship with employees and believes it has a responsibility to provide meaningful benefit plans. The number of notices and disclosures and the manner in which they must be delivered to satisfy regulatory requirements is extremely burdensome for our business. Although well intended, the specific requirements for each area of the law often make plan sponsors (and in turn our government) look wasteful in the eyes of the participants. They would rather see more time and resources spent on making the communication of their benefits in a more streamlined and user-friendly way so that our company can sustain the cost of providing these benefits. The current requirements must be reformed to simplify benefit plan notices into one overall statement that informs participants of their rights to receive the information and where they can find (or request) the information. Like so many required notices that people receive via regular mail every day -- I fear we are only adding to the waste that ends up in our landfills without the information being read or understood if it is read. We need a common sense approach to this problem that reduces waste and improves the delivery and sustainability of benefits for our employees.