
From: Debbie [mailto:debbiedeloach@ltdkate.com]
Sent: Thursday, October 14, 2010 1:20 PM
To: EBSA, E-ORI - EBSA
Subject: RFI regarding lifetime options retirement plans

I am opposed to government confiscation of individual's retirement accounts in any form, IRA's, 401K's, or whatever form. The government should not touch the money that American taxpayers have saved for their own retirement. The government is not qualified to manage any type of monetary fund. This is a free country and people have the right to manage their own money.

American taxpayers have been taken advantage of by the government by government's wasteful spending and then expectation of the people to pay for it. There is no option for American taxpayers to vote on what government spends money on. Therefore, government spends wastefully since there is no one with logic making the decision on spending. The government has no understanding of only spending money it has available. With the current national debt, it is obvious that the government doesn't know how to manage expenses nor income. Private companies know how to manage spending and income, otherwise they would be out of business. The government has no incentive to manage money properly or profitably.

NO to Lifetime Income Options for Retirement Plans!