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**Docket:** IRS-2010-0006

Request for Information Regarding Lifetime Income Options for Participants &amp; Beneficiaries in Retirement Plans

**Comment On:** IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

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NJ,

**General Comment**

I would guess that the financial services, banking and insurance industries will be strong supporters of this proposal since it will be a windfall for them. However, it is not in the best interests of the American worker or the American taxpayer. One could argue the details back and forth forever, but the bottom line is that with freedom comes responsibility. This includes the responsibility to manage your own money and make your own decisions, without the government pushing people into wrong decisions. What happens in Credit Crunch II? The government will be "obligated" to nationalize all of these annuities or will have to just provide more bailouts to protect the annuities. Annuities are already available for those who wish to go that route. It is not the Federal government's job to push people into annuities. This is just a bad idea.