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Docket: IRS-2010-0006

Request for Information Regarding Lifetime Income Options for Participants & Beneficiaries in Retirement Plans

Comment On: IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

Document: IRS-2010-0006-0002

Comment on FR Doc # 2010-02028

Submitter Information

Name: Kristofer Phelps

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New Port Richey, FL, 34654

General Comment

If this passes I will halt all contributions and close the account with penalty. If I wanted Government bonds I'd buy them. You can thank Ben Bernanke and Tim Geithner for people not wanting the bonds.

There's a reason that the yield curve is steep and the short term bonds keep going into negative yields, people don't believe the government can fulfill its long term obligations. Cut the spending, cut the deficit and keep your hands out of our 401(k)!

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Request for Information Regarding Lifetime Income Options for Participants & Beneficiaries in Retirement Plans

Comment On: IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

Document: IRS-2010-0006-0012

Comment on FR Doc # 2010-02028

Submitter Information**Name:** Kristofer Phelps**Address:**

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General Comment

Just to clarify my stance in comment 80a8a067. I am completely against a forced requirement to convert securities held in 401(k) into Government bonds. If it were to be an option then I think options are acceptable. I think that a 401(k) being annualized is a good thing for many that can't handle their money but it's not the government's job to be our nanny or financial consultant.

Any ammendments made to 401(k)s and their disbursements should be completely voluntary options and in no way be an overreaching act by the government to tell us what is best. I apologize for my more heated comment and hope that this helps to clarify my stance.