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Request for Information Regarding Lifetime Income Options for Participants & Beneficiaries in Retirement Plans

Comment On: IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

Document: IRS-2010-0006-0038

Comment on FR Doc # 2010-02028

Submitter Information

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General Comment

Ladies and Gentlemen:

I appreciate the concern on the part of our government regarding my ability to make money decisions and manage my assets in retirement. I do not, however, agree that the US Government can do a better job at that task than I. My wife and I have worked for many years and managed to save and manage our assets. I am in no hurry to turn over this property that we have worked to earn to the US Government in exchange for their promise of payments sometime in the future. We saved for our retirement because we believed that Social Security might not be around for us and we also knew that we could not depend on an employer to care for us in our golden years. I do not think it to be proper for the Government to take what we have saved in our planning to cover for the greed and/or misappropriation of others. I am opposed to any "regulation or other means" by which the US Government would attempt to enhance my retirement by taking my savings now for a promise of help later.