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Request for Information Regarding Lifetime Income Options for Participants & Beneficiaries in Retirement Plans

Comment On: IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

Document: IRS-2010-0006-0070

Comment on FR Doc # 2010-02028

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Submitter's Representative: Congressman Jim Jordan

General Comment

With the proven track record of the Federal Government's total ineptness in handling social Security funds and somebody has the audacity to ask me what I think about entrusting my IRA to the federal government? Never, never, never! Even if the Federal Government had been good stewards of Social Security, they have no business encroaching upon or "regulating" people's private financial affairs. Had I been irresponsible with my personal finances in the same manner as Congress has been with U.S. taxpayers dollars, all that I would have to show for in older age is deep debt for my kids and grandkids to inherit! No, Uncle Sam, you are much too irresponsible to to be handling your own finances much less anybody elce's finances. Not even China, Russia or India want to do business with the U.S. Why should I want to? I'll regulate my own financial affairs - thank you very much! Ron Peare