
From: Bonnie [mailto:bugaboo1996@yahoo.com]
Sent: Wednesday, April 21, 2010 10:25 PM
To: EBSA, E-ORI - EBSA
Subject: Conversion of 401k Accounts? Say it isn't so.

I am writing to express to you how I feel about the idea of government taking my private 401k account with the promise of giving me a steady stream of income in my retirement years.

No Way!!!

The government is already taking my money with that promise. It's called FICA and the promise was Social Security.

I started contributing to my 401k knowing that the likelihood of my being able to receive social security checks was minimal at best. I have been conscientiously adding to my account each year, scaling back when times were tough, increasing when times were better. I have an okay amount saved up and hopefully it will improve as the economy picks up, but it it my money--out of my paycheck. The balance grows and diminishes based on my decisions of where to invest it and since I still have a while to go, treasury notes are not where I want my money to sit. The thought of the government taking my 401k is the same as the thought of the government asking for the checking and savings accounts from people. It makes my blood run cold.

Elizabeth Green