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Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

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Request for Information Regarding Lifetime Income Options

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General Comment

There are several flaws in the proposal.

One of these is that the inflation measure utilized by the gov't tends to be understated as it does not reflect the real world inflation as actually experienced by citizens and has been and is subject to manipulation in order to achieve various political agendas. Reputable observers of the economic situation tend to agree that the rates shown on websites such as "Shadowstats" are much closer to the truth than the government figures.

As such, this proposal does NOT provide any reasonable protection to the people in preserving the actual value of their retirement investments. Rather than benefiting ordinary people, this appears to be just another method for the government to de facto confiscate the wealth of those who are trying to protect themselves for their retirement.