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**From:** Kathleen Wagner [mailto:krose48@me.com]  
**Sent:** Tuesday, April 06, 2010 10:10 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB33 Mandatory "Investing" 401-k for a government retirement annuity ie legalized theft

Begin forwarded message:

**From:** Kathleen Wagner <[krose48@me.com](mailto:krose48@me.com)>  
**Date:** April 6, 2010 10:01:05 AM EDT  
**To:** [E-ORI@dol.gov](mailto:E-ORI@dol.gov)  
**Subject: Mandatory "Investing" 401-k for a government retirement annuity ie legalized theft**

To whom it may concern:

For the past 2 years, it has been painfully clear that our USA government has a mushrooming spending problem. Now, we are learning that congress and this administration want to get their hands on our retirement accounts to solve THEIR spending problem! Outrageous!

Foreign countries have become reticent to buy USA bonds because of congressional and administration profligate ways. There are only so many "rich" people, so congress and this administration are turning to the only other huge pool of money available to them - our retirement money! Willie Sutton said he robbed banks because that is where the money is. He was no different than congress and this President.

This is OUR money that we have saved by living below our means and sacrificing our wants and instead, investing it. This is OUR money NOT congress' and I don't want it put into the Black Hole of the US budget!

First, you mandate the purchase of health insurance, now you want to require us to buy bonds that are an incredibly bad deal, especially right now, in return for an empty promise that Mother government will take care of us via an annuity. You are soooooo much smarter than we are (sarc) Give me a Break!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!

Social Security is in trouble, not because there are more retirees, but because of the unified budget and spending our social security money for everything under the sun. And you expect us to believe that this annuity will be there when we retire???????

Where does it all end? I'll tell you - with the loss of a vibrant middle class and a populace totally dependent upon our "masters" in Washington DC!

I, for one, am totally and unequivocally AGAINST this new scam!  
Kathleen Wagner  
Westerville, OH