

Dear Sir or Madam:

The idea of giving our IRAs to the government in exchange for an annuity is a bad idea. Bob Brinker, host of the weekend radio show "Money Talk" said it was the worst idea he has ever heard.

What would happen ~~to~~ to a \$1,000,000. IRA exchanged for an annuity after the individual passes away 2 months later? What would be left for his heirs?

Please do not do this. If it is done, it needs to be on a voluntary basis only. If this became mandatory, it would be the same as confiscation or outright theft. The citizens of the USA would not sit still for that.

Sincerely,

Jim Heiler

P.S. Congress would just spend the money anyway. It would not pay down our debt. There is no fiscal responsibility. The less politicians have, the less they will spend.