
From: Thomas Pruitt [mailto:tu3lip@msn.com]

Sent: Monday, March 08, 2010 1:31 PM

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB33 Department of Labor

Dear Sirs:

It might be appropriate to force some people to buy an annuity using their 401(k) or IRA monies to make the purchase if they do not have the knowledge to manage their retirement funds themselves. However, there are millions of us who do have the knowledge necessary to manage our funds so that they will see us through our lifetimes regardless of the performance of the stock and bond markets short of a total failure of the financial system.

I am very much opposed to the government having the ability to in any way force me to do anything with my IRA other than to pay the taxes due on withdrawals.

I worked nearly 40 years planning and building my IRA retirement account. I do not want the government telling me that I must take a part--or heaven forbid--all of it to buy an annuity. I may need access to large amounts of cash through IRA withdrawals to pay for healthcare for my 92+ year-old mother, for my wife and myself or for my son and grandsons. Having the cash locked up in an annuity would not allow me to provide for several levels of my family.

The forced purchase of an annuity, of any size, must not be allowed to become law.

Yours truly,

Thomas L. Pruitt
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