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From: Stu Rugg [mailto:stu_rugg@yahoo.com]

Sent: Monday, March 01, 2010 11:24 AM

To: EBSA, E-ORI - EBSA

Subject: Comment on Lifetime Income RFI - Annuities

If the government is going to enhance retirement retirement security for workers, and rule that companies must allow them to roll over into an annuity, then one option in the annuity must be a GIC - Guaranteed Income Contract. This investment option guarantees the principal and sets a fixed interest rate. The owner then can draw funds (minimum annual withdrawals per the IRS schedule must occur) from the GIC per their needs BUT any residual funds upon death would be transferred to their assigned heirs.

If an insurance company cannot offer this product, then the US government should offer it.

Thank you in advance for considering this comment.

Stuart Rugg