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**From:** Aaron Klinger [mailto:aklinger@mindspring.com]

**Sent:** Tuesday, February 23, 2010 10:12 AM

**To:** EBSA, E-ORI - EBSA

**Subject:** RIN 1210-AB33 Government annuitization of 401K's

This is an ill conceived idea that lacks basic fairness and won't work. Why is it acceptable to confiscate funds I have set aside, through hard work and sacrifice, to give to another? Now you want to initiate a "retirement bailout"? If the true goal is to encourage responsible retirement savings, then this is counterproductive. Why would workers fund this type of retirement system, only to have their accounts raided? If you want to kill the incentive for individuals to save for retirement, wouldn't that be more directly accomplished by eliminating IRA's, 401K's and the like? What is the goal here?