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From: Bob Fogerty [<mailto:rfogerty2@comcast.net>]

Sent: Monday, February 22, 2010 3:07 PM

To: EBSA, E-ORI - EBSA

Cc: Fogerty-Debbie

Subject: Rollover 401(K) to annuity

Adding annuities to the options available when rolling over a 401(K) is an excellent, long overdue action. I hope it is taken with no wasted time.

For your information: I am 66, retired and have a 401(K) in high six figures that I have yet to draw on. When I do so, I hope I have the opportunity to consider annuitizing the balance. It seems to me that the option will be even more valuable to retirees with less investment sophistication and fewer financial resources than I have.

Furthermore, I hope the government is actively considering offering the option to retirees of purchasing PBGC insurance for annuities purchased from private sector insurance companies. A small fee (at a fixed rate) collected through those providers would pay for the PBGC insurance, thus protecting the U.S. Treasury (i.e. the taxpayer) in the case of an insurance company failure.

Robert Fogerty