Dear Dept. of Labor,

My husband and I heartily endorse the idea of offering a lifetime annuity option for 401K participants. This is an important option and we believe more people would choose this option if the facts were presented: a guaranteed income for life without risk is an essential part of any retirement portfolio.

Our chief concern about lifetime annuities is the long-term ability of any insurance company to pay the promised benefits. If there was a lifetime-income security fund, comparable to the FDIC in banking, this would make the decision to invest in annuities much easier.

In summary, we strongly encourage this option to be made available AND a government security fund to be included as part of this valuable change.

Thank you!

LeeAnn and Dan Stivers