PUBLIC SUBMISSION

Docket: EBSA-2010-0007
Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

Comment On: EBSA-2010-0007-0001
Request for Information Regarding Lifetime Income Options

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General Comment

I oppose this idea. It is not the government's function to manage the financial affairs of citizens. As to a "guaranteed lifetime income stream" we are going to have difficulty meeting social security obligations.

Let us be honest. This is simply a confiscation of private retirement accounts built up over years by individuals who chose not to spend everything they made.