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Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

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Request for Information Regarding Lifetime Income Options

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General Comment

No. A firm and resounding "no" to this proposal. I do not wish to relinquish any control of my own savings to the government in any form. The government has already attempted to run one retirement program, (Social Security) and it is bankrupt. The only hope American citizens have of a good retirement is to take personal responsibility and save as they see fit. I am a young person, and I do not expect any of the thousands of dollars I have contributed to Social Security to ever be paid back to me in any form. The only hope of retirement I have is in personal savings, and I want as few regulations on that as possible, and absolutely no access to it by politicians or government bureaucracies. This proposal makes me want to cease contributing to my 401k and begin saving in other ways. Please take our freedom into consideration when you propose regulations like this. We desire more freedom and not less. Thank you.