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To: EBSA, E-ORI - EBSA
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Request for Information on Annuities

- 1) Annuities grow tax deferred
- 2) If either capital gains rates or their holding periods increase Variable annuities being tax-deferred would be unaffected.
- 3) Variable annuities do not cause the Social security payments to be subject to taxation.
- 4) Record keeping requirements for Variable annuities are significantly less complex than other vehicles
- 5) Many states provide either complete or partial protection from the claims of creditors for Variable annuities.
- 6) Variable annuities almost always pass outside of probate therefore remain intact for the beneficiaries.
- 7) Guaranteed loss protection you can have a guarantee from ever losing the principal on your investment.
- 8) Many annuities today provide a guaranteed rate of return.
- 9) The risk of insolvency is not borne by the variable annuity holder
- 10) Variable annuities can be exchanged without triggering income taxes. One for another
- 11) Annuities can provide their owners with a guaranteed stream of income for their entire lifetime. How many retirees for the last two years would have slept better knowing they could never run out of money. The drain on our medical system from the angst and consternation.
- 12) Variable annuities allow owners to precisely control how much money will be withdrawn from their annuity thus controlling how much they will pay in taxes

13) Many annuities waive any surrender penalties when individuals suffer a serious illness, or are required to go into a nursing home, lose their job ect. You don't have to take a hardship withdrawal and qualify to get the money to keep your family in your home.

The guarantees and benefits of being able to utilize these instruments in retirement planning far and away outweigh any of the disadvantages they may pose. They may be just a little more costly but how many of us would be so far less stressed had we known our money didn't evaporate over the last two years from our retirement accounts?

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