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Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

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Request for Information Regarding Lifetime Income Options

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General Comment

Please keep the government's hands off my retirement. The government's function with regard to private retirement funds should be to guard against fraud and mismanagement. Private companies that manage these funds have done a better job of protecting their customers' money than the government has done managing the social security system. I feel if the government had access to retirement funds it would not protect it, but would "borrow" the money and use it for other purposes. This is what happened to Social Security funds that had been placed into a "lock box" to protect the money for future generations. Such a large pool of money that U S citizens' retirement fund represent would be too much of a temptation for our politicians. It would vanish and be replaced by another bankrupt government program. Thank you for asking for my opinion.