Labor and Treasury Departments have issued a RFI re Lifetime Income Options for Participants and Beneficiaries in Retirement Plans under ERISA (401-Ks and IRAs).

As a retiree I am strenuously opposed to any such scheme which would seize retirement assets from those who have worked and saved through their working life in order to provide for their own retirement. This is a thinly veiled scheme for the government to control and use retirement funds in order to finance ever larger deficit spending. Once this is publicized, as it will be, I believe the majority of voters will be incensed. This proposal should be withdrawn immediately.

Donald Durrett