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**From:** Vanessa Hayden [mailto:vchayden@yahoo.com]  
**Sent:** Wednesday, February 03, 2010 8:14 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB33

To Whom It May Concern:

I hope the cited document is not some kind of hoax. As a citizen, my opinion is to REJECT these changes. My 401(k) is my investment. I hope for it to do well, but I wish to take full responsibility to reap the rewards or hurt from the losses of my own investment -- and I wish for others to take the same responsibility. I absolutely do not want yet another form of federally-mandated entitlement. The proposed change might not directly cost the US taxpayers, but any kind of guaranteed annuity would cost someone. It sounds this one would cost employers, which would ultimately cost US taxpayers in their reduced paychecks to indirectly fund this entitlement.

If individual employers wish to offer guaranteed annuities, there are already pensions. A company's full spectrum of benefits, including the presence or absence of a pension is part of the compensation package one can look at when choosing a job.

Respectfully,  
Vanessa Hayden  
377 Metropolitan Ave  
Roslindale, MA 02131

*The Department of Labor and the Department of the Treasury (the "Agencies") are currently reviewing the rules under the Employee Retirement Income Security Act (ERISA) and the plan qualification rules under the Internal Revenue Code (Code) to determine whether, and, if so, how, the Agencies could or should enhance, **by regulation or otherwise, the retirement security of participants in employer-sponsored retirement plans and in individual retirement arrangements (IRAs) by facilitating access to, and use of, lifetime income or other arrangements designed to provide a lifetime stream of income after retirement.** The purpose of this request for information is to solicit views, suggestions and comments from plan participants, employers and other plan sponsors, plan service providers, and members of the financial community, as well as the general public, on this important issue.*

*13. Should some form of lifetime income distribution option be required for defined contribution plans (in addition to money purchase*

pension plans)? If so, **should that option be the default distribution option**, and should it apply to the entire account balance? To what extent would such a requirement encourage or discourage plan sponsorship?