As an avid investor, you have got to be kidding me regarding the annuitization of retirement plans. A better solution is to have a competent manager manage the assets for the participant during their savings years.

1. The banks and insurance companies have recently raped us and now you want to give them more money. They will steal those funds also.

2. Our government can't even manage their own finances, let alone pension plans, so they need to stay out of the picture.

3. Social security is a prime example our our fine government at work. Along with medicare, and so on and so on.

4. Why not just print a few trillion and just give to the retirees. Oh I forgot, you just did that over the last 2 years.

Stay away from my money.

Instead of bigger government and socialization it is time to set up work camps. Those who want government assistance can then earn their share and we can compete with China.