To Phyllis C. Borzi,

I will keep my guns and money, you keep the change!

If you people keep messing with the taxpaying public like this, you are asking for trouble.

The Dollar is going down the drain because of your policies in Foggy Bottom. We are now in hock to such an extent that the only way out is default or massive inflation.

And you want me to hand over control of MY money to the same bozos in New York and Washington that got us here?

After all, all that is in the 401k system is $3.6 trillion, not even a quarter of the nominal debt. Even if you converted it all to Treasuries, it wouldn’t scratch the debt. I wouldn’t touch US Government debt with a 10 foot pole at this time. When you add all the unfunded liabilities such as Medicare, Medicaid, Social Security, and who knows what else, the tab probably runs north of $100 trillion. A little annuity in massively inflated Dollars won’t buy lunch in the near future.

Have I lost faith in the US Government? You bet!

Sincerely,

John P. Burleigh III

P. S. Please tell me it is not so.