Good day, this is a response to your recent solicitation for feedback regarding the proposed
government plan to usurp pension plans, namely to convert them into an annuity-type product,
viz:

"The purpose of this request for information is to solicit views, suggestions and comments
from plan participants, employers and other plan sponsors, plan service providers, and
members of the financial community, as well as the general public, on this important
issue.
13. Should some form of lifetime income distribution option be required for defined
contribution plans (in addition to money purchase pension plans)? If so, should that
option be the default distribution option, and should it apply to the entire account
balance? To what extent would such a requirement encourage or discourage plan
sponsorship?"

EMPHATICALLY NO: Keep the government away from what is left of my
pension; it's already too late to think I'll get back any of my own money that I had
to put into social security. The track record of government-run systems is
abysmal; why would we think it'd be a good idea to let you get your hands on this
too?

Thank you for requesting my feedback, I trust I have made my opinion clear.

Sincerely, Susan J, Anchorage Alaska