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From: RASAP [<mailto:rasap@qwest.net>]

Sent: Monday, February 01, 2010 8:16 PM

To: EBSA, E-ORI - EBSA

Subject: IRA/401K Confiscation

I am 100% against the government annuitizing my private retirement account. All of us who have these accounts put the money away using these investment vehicles because the government was offering tax incentives to do so. Before tax dollars were saved with the intention to be withdrawn at a later date at lower interest rates.

As we see this won't happen because rates will rise. However, the proposed or at least discussed option of 3% over COLA return is not something I am interested in. Especially if the intentions is to make me pay for my own annuity by taking 50% of the remaining cash as a death tax. Where is the benefit?

Please keep you hands off our retirements. You have already screwed the tax payers of this nation by printing trillions of dollars.

Tom Sweet