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From: cobbd@netpenny.net [<mailto:cobbd@netpenny.net>]

Sent: Monday, February 01, 2010 8:15 PM

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB33

Ok, let me get this straight. I am a bit confused here.

The Treasury (currently run by a guy who can't get his own tax returns right) wants to take the citizens 401k's and give them lifetime annuities.

In order to pay those annuities the retiree would have to expect the Treasury to honor that with the full faith and credit of the US Government (currently not solvent)and possibly facing bankruptcy.

I believe the Government is not solvent and will keep printing money (which de-values our dollar) until the pimple of our economy comes to a head and bursts.

We have already been shown since FDR that Government programs of every type hardly work and I use as examples.

US Post Office, Fannie Mae, Freddie Mac, Veterans Administration, Medicare, Medicaid, Social Security, Cash for Clunkers and many other un-named. Our representatives (who don't really represent anything but their egotistical selves)spend money like sailors in port, drunk with no thought of tomorrows hangover.

President Clinton said he had a budget surplus but was spending money from the underfunded Medicars, Medicaid, and Social Security Chits. The two Bushes were no better and now we have a President that thinks he is in a Casino and will somehow be a winner if he just keeps putting money into the machine.

You can thank Barney Frank and Chris Dodd along with the above list for the cluster we call the real estate bubble, recommending the banks loan money to people who could never possibly pay it back. And with that you can thank Mr Obama for encouraging Acorn to pressure the banks with the same type of blackmail.

So my answer is an emphatic NO! Get the government out of the peoples business, out of their wallets and out of their lives and start following the Constitution and the Bill of Rights and turn this great country away form the Socialist agenda that seems to be the train out of Washington.

Keep your hands off of our retirement accounts.

Thank you.

Doug Cobb, an American Citizen.

BTW, I am looking forward to 2010 and 2012.....