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**From:** Todd Myers [mailto:toddloebmyers@gmail.com]  
**Sent:** Monday, February 01, 2010 7:43 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB33

Please remove your hands from my pockets. Please do spend your time usefully and go and deconstruct some of our larger banks. Or maybe establish some true consumer protection (not run by the Fed). Or maybe dismantle an NRSRO. Or maybe have the SEC actually try and do its job once, even when handed its homework on a platter. Either way, your incompetence no longer amazes me. I might as well be talking to my local county clerk. Oh wait.

Market participants can deal with overvaluation. They can deal with undervaluation. They can even deal with volatility. We can deal with sensible, well thought out regulation that fosters fairness and transparency. What we cannot deal with is ham handed political activity in the markets. The ban on short sales is another the perfect example of this. This amendment is right up there with privatizing social security - no one needs your "enhancement".

Furthermore, are you prepared to shoulder fixed long-term liabilities? Or will you inflation and market adjust them so that ALL risk will shouldered by our citizens with only limited rewards? What will happen with our contributions at the outset? Will they be put into a trust fund for your colleagues and their patrons in lower Manhattan to loot? Who will determine the inputs into your distribution system? DC has clearly done a bang up job at the PBGC. Perhaps you are willing to take on these liabilities because you have no intention of making good on them. You are not a trustworthy counter-party. Why else do you think you can't fund your debt at the back end of the curve?

What happened to the American ethos that I was brought up with? Was it a fiction? Last one out please turn out the lights.

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Todd Myers