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To: EBSA, E-ORI - EBSA
Subject: Public Hearing on Definition of Fiduciary

I am an ERISA attorney primarily representing employers who are plan sponsors. I just wanted to say that I couldn't agree more with your approach on the definition of fiduciary. I can't tell you how many of my clients have relied completely on the advice of brokers and other advisers who have clearly not had their employees' best interests at heart. They think they are getting the expert financial help that they need and are shocked when their adviser, upon being pressed, disclaims any actual responsibility for the decisions made, and even more shocked when they see what a bad deal they got. It's been very frustrating for me for many years.

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