

From: Joe Peiffer [mailto:jpeiffer@prwlegal.com]
Sent: Friday, July 24, 2015 4:02 PM
To: EBSA, E-ORI - EBSA
Subject: Conflict of Interest Rule Hearing.

DEPARTMENT OF LABOR
Employee Benefits Security Administration
Washington, DC
Re: Conflict of Interest Rule Hearing

To Whom It May Concern,

I request the opportunity to testify at the Conflict of Interest Rule Hearing. I am currently President of PIABA, an association of attorneys that represent victims of investment abuse. Collectively, our members have represented tens of thousands of investors that have been harmed by lack of a fiduciary rule. I would be willing to bring a victim of such investment abuse with me to the hearing.

My testimony will likely cover, depending on time allotted:

1. The costs and risk of conflicted retirement advice
2. The need for a fiduciary rule and Best Interest Contract Exemption to protect savers and retirees
3. Strengthening retirement savings disclosures to better inform consumers

I have submitted a comment letter on behalf of PIABA on July 22..

Please call me if you have any questions at (504) 586-5259; my full contact information is below.

Best,
Joe

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