

**From:** Ron Rhoades [mailto:wkubear@gmail.com]  
**Sent:** Wednesday, July 15, 2015 12:55 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** Conflict of Interest Rule Hearing

July 15, 2015

DEPARTMENT OF LABOR  
Employee Benefits Security Administration  
Washington, DC

Re: Conflict of Interest Rule Hearing

To Whom It May Concern,

I request the opportunity to testify at the Conflict of Interest Rule Hearing.

If at all possible, I would appreciate the opportunity to testify **on Wednesday, August 12th**, as I have a long-scheduled extended family gathering to attend on Monday and an event at which I have been invited to speak in NYC on Tuesday. However, given the importance of the DOL's rulemaking to all Americans, if the request for a Wednesday testimony slot cannot be accommodated, I will make myself free on the other dates.

My testimony will likely cover, depending on time allotted:

- 1) The imperative for the imposition of fiduciary status on providers of investment advice for the sake of the retirement security of our fellow Americans and for capital formation and economic growth in the United States;
- 2) The soundness of the DOL's extension of fiduciary status;
- 3) The BIC exemption, and my recommendations relating thereto;
- 4) The issue of IRA rollovers, and my recommendations relating thereto; and
- 5) A discussion of the increased availability of fiduciary investment advice, and a rebuttal of several other positions taken by some securities industry and other groups who oppose the proposed rule.

I will be providing a comment letter on these, and other issues, before the deadline date for submission of comments.

Thank you.

Yours truly,

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