



**CAPITAL
GROUP®**

Jason K. Bortz
Associate Counsel & Vice President
Capital Research & Management

333 South Hope Street
Los Angeles, California 90071-1406

(213) 615-4007 Tel
jkkb@capgroup.com

thecapitalgroup.com

July 23, 2015

Via Electronic Delivery

Office of Regulations and Interpretations
Employee Benefits Security Administration
Room N-5655
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: **Conflict of Interest Rule Hearing**

Dear Sir or Madam:

I am writing to request to testify at the Department's conflict of interest hearing the week of August 10th. I will represent the Capital Group Companies.

Contact information is as follows:

Jason Bortz
Capital Group Companies
333 South Hope Street
Los Angeles, California 90071-1406
(213) 615-4007
jkkb@capgroup.com

The Capital Group submitted a comment letter dated July 20, 2015 and I plan to testify on the issues discussed therein. In particular, the testimony would focus on:

1. The need for a grandfather rule for pre-existing investments; and
2. The need for a phasing-in of the requirements of the proposed best interest contract exemption.

Office of Regulations and Interpretations
July 23, 2015
Page 2

Please contact the undersigned if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'JBortz', with a large loop at the beginning and a wavy tail.

Jason Bortz