

PUBLIC SUBMISSION

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Fiduciary - Conflict of Interest Exemptions

Comment On: EBSA-2014-0016-0013

Comment on FR Doc # N/A

General Comment

I have become aware of new regulations in ZRIN 1210-ZA25 that will impact the assets I hold in my retirement account (IRA). Specifically, I'm concerned that I may be limited in the type of assets I hold in my IRA due to the definition of assets in the proposed Best Interest Contract Exemption (BICE).

I have invested in OTC securities which I independently selected through my retirement account and am concerned that I will not be able to have those securities in my account in the future should my broker need to invoke BICE to continue servicing my account. My retirement account is my hard earned money which I believe I should be able to invest in any type of asset which supports my needs. I don't want my freedom restricted by this new rule.

I request that you change BICE such that all assets are allowed in retirement accounts as they currently are in an IRA. Specifically, I want to make sure that OTC securities are allowed in BICE as they have proven to be a good area for me to invest my retirement funds.