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From: mailagent@thesoftedge.com [mailto:mailagent@thesoftedge.com]

To: EBSA, E-ORI - EBSA

Subject: Stop Wall Street from draining Americans' retirement savings RIN 1210-AB32

Dear U.S. Department of Labor:

Millions of Americans like me are counting on our 401(k)s and retirement accounts for a secure financial future -- and we've worked hard to build and grow our savings.

These plans often involve complex financial decisions, so many of us have to use investment professionals for guidance. We should be able to trust our financial advisers to put our interests first. But loopholes in the current rules make it easy for some advisers to take advantage of hard-working Americans and line their own pockets with our retirement savings.

Last year alone, hidden fees, unnecessary risk and bad investment advice robbed Americans of as much as \$17 billion.

Financial advisers should be working in our best interest. It's time to close this loophole and ensure a high standard that holds anyone who gives financial advice genuinely accountable for helping everyday Americans choose the best retirement investments for us, our families, and our future -- not just the ones that make our brokers and bankers richer.

A good rule will ensure that all financial professionals who offer retirement investment advice must make recommendations designed to serve the best interests of consumers by keeping costs low, recommending sound investments, and protecting retirement nest eggs from unnecessary risks.

DOL should close the loophole now. Americans who've worked hard to save for retirement deserve peace of mind about their financial security.

Sincerely,