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From: mailagent@thesoftedge.com [mailto:mailagent@thesoftedge.com] On Behalf Of Sheryl@GarrettPlanning.com

Sent: Thursday, September 24, 2015 10:31 PM

To: EBSA, E-ORI - EBSA

Subject: Stop Wall Street from draining Americans' retirement savings RIN 1210-AB32

Dear U.S. Department of Labor:

You are a person of great conviction and I admire you immensely for assertively pursuing what you believe will improve America and each citizen's life.

I feel the same way and I strongly support the Department of Labor's efforts to strengthen protection for working families and retirees by requiring the financial professionals they turn to for retirement investment advice to act in their best interest. To me this is simply the "Golden Rule" - do unto others as you would have them do unto you - rather than "gold rules", which too often is the case now.

Some call this proposal "unworkable". Inconvenient maybe, but not unworkable. Doing the right thing may not be the easiest way to do business, but it is still the right thing to do. Principled people do what is right! You are a principled person!

Stating that this proposal is unworkable is short changing American ingenuity! Tens of thousands of financial advisors have been working with middle-income Americans for the last several years as fiduciaries, and they are proving that it can be done and it is good for business.

We have seen a dramatic increase in the quality and quantity of low-cost investment options and fiduciary financial advisory services available to middle-income Americans in the last 5 to 20 years. This new rule will serve as a catalyst to exponentially accelerate this evolution in our nascent profession. This is what the public - our society - needs and deserves.

Requiring all those who render retirement investment advice to put their clients' best interest first - by law - will go a long way toward rebuilding the faith that many Americans have lost in the financial services industry and the capital markets. With more people participating in the capital markets and saving most effectively for their retirement, the individuals, society and our economy will all benefit.

Sincerely,

Sheryl Garrett
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