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August 10, 2015

Thomas E. Perez
Secretary of Labor
200 Constitution Ave. NW
Washington DC 20210

Subject: Intervene on DOL Fiduciary Rule and Advance Alternative

Dear Mr. Perez:

As your constituent and a licensed financial and credentialed career professional with 33 years of experience helping small businesses and people, I am deeply concerned about the harmful impact the Department of Labor's fiduciary rule will have on my clients and retirement savers throughout the United States. I am requesting your **immediate intervention**, as the DOL continues to work on an accelerated timeline.

As a professional who has dedicated my career to providing my clients with retirement education, and helping them grow their savings to achieve a secure retirement, I know this rule would be counterproductive toward that mission.

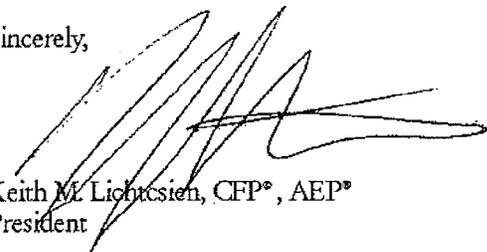
While I believe all financial professionals should act in the best interests of their clients, the rule as proposed is not workable and would have numerous unintended consequences (or perhaps intended) for American workers and retirement savers, particularly those who are middle-class. The requirements in the rule would drive the market to fee-based arrangements that are used only for wealthier clients and are not the best fit for many investors. As a result, middle-class savers would be forced into low-service, do-it-yourself accounts – depriving them of meaningful, personalized planning advice.

The rule would also reduce the availability of workplace retirement plans for small businesses and their employees, preventing workers from accessing help from financial professionals when leaving their jobs, and limit consumer choice regarding retirement products.

Given the length, complexity and unworkable structure of this proposal, I believe any modifications to the rule will be insufficient to achieve the complete overhaul necessary to avoid serious ramifications for retirement savers. The time to act is now before Americans are deprived of consumer choice on how to plan for retirement and invest their savings.

For these reasons, again, I urge you to intervene and advance a legislative alternative to ensure the DOL rule does not harm American savers. Thank you for your consideration.

Sincerely,


Keith M. Lichtcsien, CFP®, AEP®
President

KML/dfw

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