



CONGRESS OF THE UNITED STATES
HOUSE OF REPRESENTATIVES
WASHINGTON, D.C.

DINA TITUS
MEMBER OF CONGRESS
1ST DISTRICT NEVADA

COMMITTEE ON
TRANSPORTATION &
INFRASTRUCTURE
COMMITTEE ON
VETERANS' AFFAIRS

September 9, 2015

The Honorable Thomas Perez
Secretary – United States Department of Labor
200 Constitution Ave. NW
Washington DC 20210

I write in regards to the proposed “Fiduciary” Rule currently under consideration by the Department of Labor. I appreciate your work to ensure that individuals are well informed about their investment choices and are able to make the best decisions for their financial futures.

I recently met with insurance agents in Southern Nevada who assist my constituents with purchasing different types of insurance to ensure that their families would be taken care of in the event of an emergency, accident, or death. These agents specialize in products that are unique and proprietary to their company and voiced concerns that the Proposed Rule would harm their ability to offer these products to their clients.

As you continue your work on the Rule, I ask that you clarify that the sale of proprietary products are consistent with existing standards relating to impartial conduct. Thank you for your attention to their matter.

Sincerely,

Dina Titus
Member of Congress