

From: Richard Hoffman [mailto:richhoffman@comcast.net]

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To: EBSA, E-ORI - EBSA

Subject: Proposed Fiduciary Ruling.

For over 50 years I have been working with ordinary citizens who want to save for their later years or for life's emergencies. They do not know the first thing about investing and want someone to help then and to be there when they call. When the markets have a drop as several days ago, they do ask should we sell or hang in there for the longer haul if they have the time horizon to do so. If our services must go away many may not save at all or put their savings , IRA's ,401-K's etc into very low yielding places where real inflation crushes them over time. Is this what is wanted, an ever eroding financial situation such as the Federal Government's insane debt. With Social Security under funded, thanks to the Federal Govt., and Medicare trillions under funded long term this will add to the already mounting dilemma, is this is the desired results being sought? Seems like it is. With ever mounting government intervention I have been told from several reliable sources that younger persons in the financial planning industry are fewer and fewer. Again is the desired results?? I do feel very sorry for our grandchildren and their offsprings. Hope some common sense can be applied, but feel that is no longer allowed. What made this country what it WAS? Strong families, going or gone!! Strong work ethic with most working. Going or Gone!! Abiding by the Laws of the Land, Constituiton, Going or gone. Our dictator goes past the both houses and what are they doing about it, nothing but suck their thumbs!!! In Egypt a similar problem existed and it was corrected and went back to the law of the land. This new ruling will be one more (of many) spikes in the coffin of what was the USA. What a shame.

Richard H. Hoffman