Dear Mr. Perez,

Investing retirees' money should always be in the shareholder's best interest. I know this doesn't always happen. One other issue seems to be equally important: security of the money being invested. As you know the FDIC was created because so many people lost their life savings when the stock market crashed in 1929. Now bank savings accounts are insured by the FDIC. There is no similar insurance for security investments. I think many people invest their money in securities because the banks pay very little interest on money in savings accounts. Why can't a Federal organization insure at least the principle being invested? For retirees who run out of money there are no loans such as tuition loans for students. The retirees are on their own.

Thank you for asking for comments.

Sincerely,

Elizabeth S. Lewis