

# PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

I trade options and futures in my IRA after years of losing in the mutual funds I decided to maximize my retirement account, the belief that futures and options is dangerous is absurd the only way to trade is the volatility in this market is through options and futures. I can reduce my cost basis on all of my trades and protect the direction with futures.

I have traded with the mutual funds for years and seen the market make tremendous gains and only capture a small amount of the gains in mutual funds especially in the 90,s.

The education you can learn about options in the recent years is spectacular if a person wants to learn, please do not take this away from the investor that wants to grow their account.