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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I support this proposed rule. It provides consistency and removes opportunity for confusion between different types of advisors. Persons selling financial products should either put the client's interests first, or make it very clear that they are selling for their own profit, and caveat emptor.