The way this proposed rule is currently written it will hurt a majority of hard working American's struggling to retire and also live a lifestyle they are accustomed to once they retire. It will eliminate many financial advisers from the business and therefore limit the ability of people with modest retirement assets the access to advisers. It will also eliminate the ability of the average person to properly diversify their investments into investments that are non-correlated to the stock and bond markets. Most people do not have the knowledge to properly invest and are working so hard to support their families they do not have the time to properly research their investments.