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**Sent:** Wednesday, September 02, 2015 6:21 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Please block the Department of Labor's proposed rule change that would effectively prevent the trading of options in an IRA account. I have successfully traded options in both my retirement and non-retirement accounts for years, generating income – which is critical as I approach retirement age.

My understanding is that the Department of Labor's (DOL's) proposed retirement rule would limit my ability to trade listed options in my IRA. It is a restriction that, to me, makes no sense.

I had to qualify for the privilege to trade options in all of my accounts. Education and support from my brokerage firm are available to me 24-7 to answer questions or validate ideas. I can join online communities, take courses, watch instructional videos, test strategies, or speak to a representative any time I want.

Whether to use these resources or not is my choice. No one from my brokerage firm advises or pressures me on my investment decisions. Yet, this proposed rule would change all of that by making my brokerage firm a fiduciary for my IRA – responsible for looking out for my best interests – if it provides any research, tools or education that the rule views as “advice.” My account in its current state would likely be considered an “advised IRA,” and as I understand the rule, options trading would be prohibited in it.

In order to trade options in my IRA, my brokerage firm would likely be required to remove most research, tools and educational resources so my account would not be considered an “advised IRA.” Or, my firm could convert my account to a more expensive investment advisory one. Neither appeals to me.

With this rule, it seems the government has determined that I am not smart enough to make my own informed investment decisions. I do not agree. The rule will only divert my attention and assets away from my IRA and toward other, non-retirement accounts.

Saving for retirement is difficult enough. Why add more obstacles and complexity? I urge you to please preserve the freedoms investors currently enjoy to choose how we invest in our retirement accounts and plan for a better financial tomorrow.

In fact, should the Department of Labor prevail, it is likely I will see vastly diminished returns in my IRAs – an outcome this government agency would surely not support.

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