

From: dennisih [mailto:dennisih@aol.com]
Sent: Wednesday, September 02, 2015 3:09 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

I write to register my opposition to any regulation which would prohibit the selling of options within an IRA. I am 74 years old and have been retired for eight years. During that time I have relied on options within my two IRA accounts for income and to reduce volatility within my accounts. If I am not allowed to trade options in these accounts, I would estimate that my income will be reduced by twenty percent, leaving me trying to get by on considerably less than I once earned. In a low interest environment, options have provided an income stream necessary to maintain my standard of living. They have likewise reduced volatility in my account. I have done this by selling covered options, a conservative strategy. I certainly do not welcome the banning of all options trading in IRA accounts especially given the volatility we have seen in recent years.