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From: Joan Lane [mailto:jlane91617@aol.com]  
Sent: Saturday, August 29, 2015 5:28 PM  
To: EBSA, E-ORI - EBSA  
Subject: elimination of options trading from IRAs

Dear Sirs,

The elimination of the ability to trade options in iras would be a great hardship to my wife and myself. The total lack of acceptable returns from normal sources (banks certificate of deposit, money market accounts and such) makes the use of covered calls and covered puts a godsend.

Contrary to opinion stating that options expose us to extreme liability, the opposite is true. With the use of hedge options, we were able to offset the recent turbulence in the market. I implore you to not take these tools away. It would be a disaster to many of us retirees without pensions if you did.

Sincerely,

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