

Sent: Monday, August 24, 2015 9:39 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

I am writing in response to the proposed rule that all financial advisors be required to act as a Fiduciary. My husband and I are not financial experts, which is why we have sought the advice of financial planners in the past, only to later discover the true cost of investments made through a mutual fund company and insurance company.

Last year we sought to find a financial planner who would act as a Fudiciary because we were unsure as to which direction to go with our investments. We researched financial planners and found a network of fee-only advisors, which led us to an advisor in our area. Our fee-only advisor, Tracy St. John, met with us at no cost to discuss our situation before we made a decision to use her services. She thoroughly explained our options and broke down the ACTUAL costs of what we were paying through the investments we had.

We wholeheartedly support this proposed rule.