I am 100% in favor of this rule regarding RIN 1210-AB32. Too many Americans have been taken advantage of for too long. Those who put hard working middle class families savings at risk with no accountability should be stopped. I know from experience that even some of the larger well known investment firms will invest a portion of your savings in entities that give no or low return on investment unless you direct them not too. I work for a very large company and was surprised after years of not paying attention, where my savings had been invested.

Regarding those who put their financial interest before hard working people who only want something to fall back on when they are ready to retire, there should be accountability. If that involves clarifying who is operating with a conflict of interest and the term fiduciary, so be it.