

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-2005

Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

I am against the Employee Benefits Security Administration (EBSA) Proposed Rule: Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension.

I do not need the Department of Labor involved in my management of any retirement plans that I have. It is insulting and presumptive of the DoL to hold the view that seldom can Americans prudently manage retirement benefits on their own and that they generally cannot distinguish good investments from bad.

The US government has little room to talk about sagacious financial decisions considering that they have put the US taxpayer on the hook for selectively bailing out big banks. This malinvestment continues to this day. Stay the hell out of my private business, you power-hungry communists.