

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 10, 2015
Status: Pending_Post
Tracking No. 1jz-8jwg-idee
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1964

Comment on FR Doc # 2015-14921

Submitter Information

Name: Anonymous Anonymous

General Comment

Although the exact and full intent of these regulations is somewhat unclear to me, if they in any way serve to restrict freedom of the owners' use of their retirement funds, I can't voice my opposition strongly enough. After the government's disastrous "handling" of the Social Security fund which is set to run out in a few more years, to suggest that this same government knows better than the American citizens how to manage the use of our own retirement funds (which by the way would never hold up to a court challenge), is indeed laughable, and yet tragic for those that would be affected.

Again, to summarize, if these regulations in any way serve to restrict the owners' use of their own retirement funds, I am strongly opposed.